



RUTGERS-NEWARK

School of Public Affairs and Administration

Healthcare Finance (20:834:584) [3 credits]

Course Description

This course provides students with a comprehensive understanding of the financial aspects of healthcare systems. The course explores the various financial mechanisms, policies, and practices that affect healthcare organizations and their operations. The curriculum covers healthcare financing models, including private insurance, government programs (e.g., Medicaid and Medicare), and alternative payment systems. The course also addresses topics such as revenue generation, cost management, reimbursement methods, and budgeting and planning within the healthcare context.

Learning Objectives

After completing this course, students will be able to:

- Understand financial information and decision-making process.
- Understand the actors and financial environment of healthcare organizations.
- Assess the financial position of a healthcare organization.
- Measure the community benefits associated with healthcare organizations.
- Understand insurance and managed care.
- Understand healthcare accounting principles.
- Create a strategic plan for a healthcare organization.
- Understand the management control process.
- Estimate the cost of capital in a healthcare organization.
- Understand the types of financing used by healthcare organizations.

Requirements

Requirements will vary by instructor and may include:

- Engaged class participation and discussions of reading materials and assignments.
- Completion of budget-oriented assignments.
- Formal presentation of a health-oriented research paper.

Schedule / Outline of Topics

- Week 1: The Healthcare Environment: Course Introduction and Overview
- Week 2: Financial Information and Decision-making Processes
- Week 3: Healthcare Actors and Financial Environment of Healthcare Organizations
- Week 4: Assessing the Financial Position of a Healthcare Organization
- Week 5: Measure the Community Benefits Associated with Healthcare Organizations
- Week 6: Understand Insurance and Managed Care
- Week 7: Understand Healthcare Accounting Principles
- Week 8: Create a Strategic Plan for a Healthcare Organization
- Week 9: Understand the Management Control Process
- Week 10: Estimate the Cost of Capital in a Healthcare Organization
- Week 11: Understand the Types of Financing used by Healthcare Organizations
- Week 12: Legal and Regulatory Environment
- Week 13: Revenue Determination
- Week 14: Final Exam/Paper Presentation

Texts / Materials / Resources

The selection of textbooks and readings will vary by instructor. Listed below are some of the possible textbooks, materials, and resources an instructor may select for this course:

This is a sample syllabus. Students should always obtain syllabi for their current courses from their professors.
(v.2/29/24)



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- Cleverley, W.O. & Cleverley, J.O. 2018. *Essentials of Health Care Finance*. 8th Ed. Jones and Bartlett Learning. ISBN: 978-1284094633.
- Song, P.H. & Reiter, K.L. *Fundamentals of Healthcare Finance. 2022. Gateway to Healthcare Management*. ISBN: 978-1640553224.
- Reiter, K.L. & Song, P.H. 2020. *Gapenski's Healthcare Finance: An Introduction to Accounting and Financial Management*. 7th Ed. AUPHA/HAP Book. ISBN: 978-1640551862.
- Various links to websites with related reading assignments.